

Indigo Springs Board of Directors Meeting

June 20, 2006 5:00p.m- 6:30 p.m.

In attendance were:

Jim Dwyer – President of the Board
Mistie Morales- Secretary of the Board
Sandy Davis- Treasurer of the Board

BOARD ITEMS

- I. Meeting called to order by President of Board
 - a. May Board minutes approved

- II. Treasurer Report:
 - a. To date over \$7,300.00 in homeowner dues have not been paid, Treasurer will have detailed report at July meeting. A \$5.00 late charge has been added to all late homeowner dues.
 - b. Treasurer sent C.P. Morgan a statement update with breakdown of the pro-rated amounts for the lots that C.P/ Morgan is responsible for paying dues on, although they agreed on the amount they have not yet paid the HOA for lot dues in the amount of \$7,900.00- Sandy will continue to work with them. If not response we will have HOA attorney send friendly reminder of Dues Amount.
 - c. Treasurer has updated master file list to include all new homeowners and properties that are being foreclosed.
 - d. Treasurer provided the profit and loss statement (4) homeowners had liens placed on their homes from unpaid dues.
 - e. Treasurer provided copy of current banking statement- balance as of 6/20/2006 was \$ 23, 187.82. Motion to accept bank statement made by Secretary, second and approved by Board.
 - f. 71% of Indigo Springs Homeowners have paid their annual dues.
 - g. Motion to accept Treasurer Report by Secretary, second and approved by Board.

II. Secretary Report:

- a. Due to lack of Homeowner participation National Nit Out has been canceled. The committee hopes to recruit more homeowners at the annual HOA meeting and begin planning for next year's NNO.
- b. Safety and Violation Committee will be meeting the 2nd Wednesday of every month at 5:30 at El Rodeo. The next meeting will be held on July 12th. The committee has sent out 15 violations in May and 10 violations in June and has 9 more ready for delivery in July. The committee has also posted on the HOA web site and designed a page dedicated to Safety and HOA news and information.
- c. The Safety and Violation Committee has made several posting on the Indigo Springs Message Board regarding the various complaints that we have received. I worked with Tony to add a STOP on the home page which links to the Messages from the Safety Committee.
- d. Still getting complaints regarding children swimming in the ponds, swimming pools (which will be put on the annual homeowner meeting agenda for the homeowners to decide) speeding, and children in the streets.
- e. Committee will be hosting a fundraiser for the "graduated play area"- still in planning process.

III. President's Report

- a. Jim announced his resignation due to his wife accepting employment out of state. Steve Immink will take over the Architectural committee and will be an interim Board member until annual elections.
- b. Vendor contracts must be finished and placed for review by HOA attorney.
- c. Treasurer will compile a cost-savings analysis as compared to last year vendor amounts.

IV. Indigo Springs Standing Committee's

- a. **Violation and Safety Committee** – Chair: Mistie Morales (7) members
NEXT MEETING will be held at El Rodeo on July 12, 2006 at 5:30 p.m.
- b. **Planning & Event Committee** – Have posted on web site for volunteers
- c. **Architectural Committee** –(7) members

V. Miscellaneous Items

- a. a. The HOA Board meeting will now be held at the home of Mistie Morales still on the 2nd Tuesday of every month- Next meeting is July 11, 2006 at 5:30p.m.